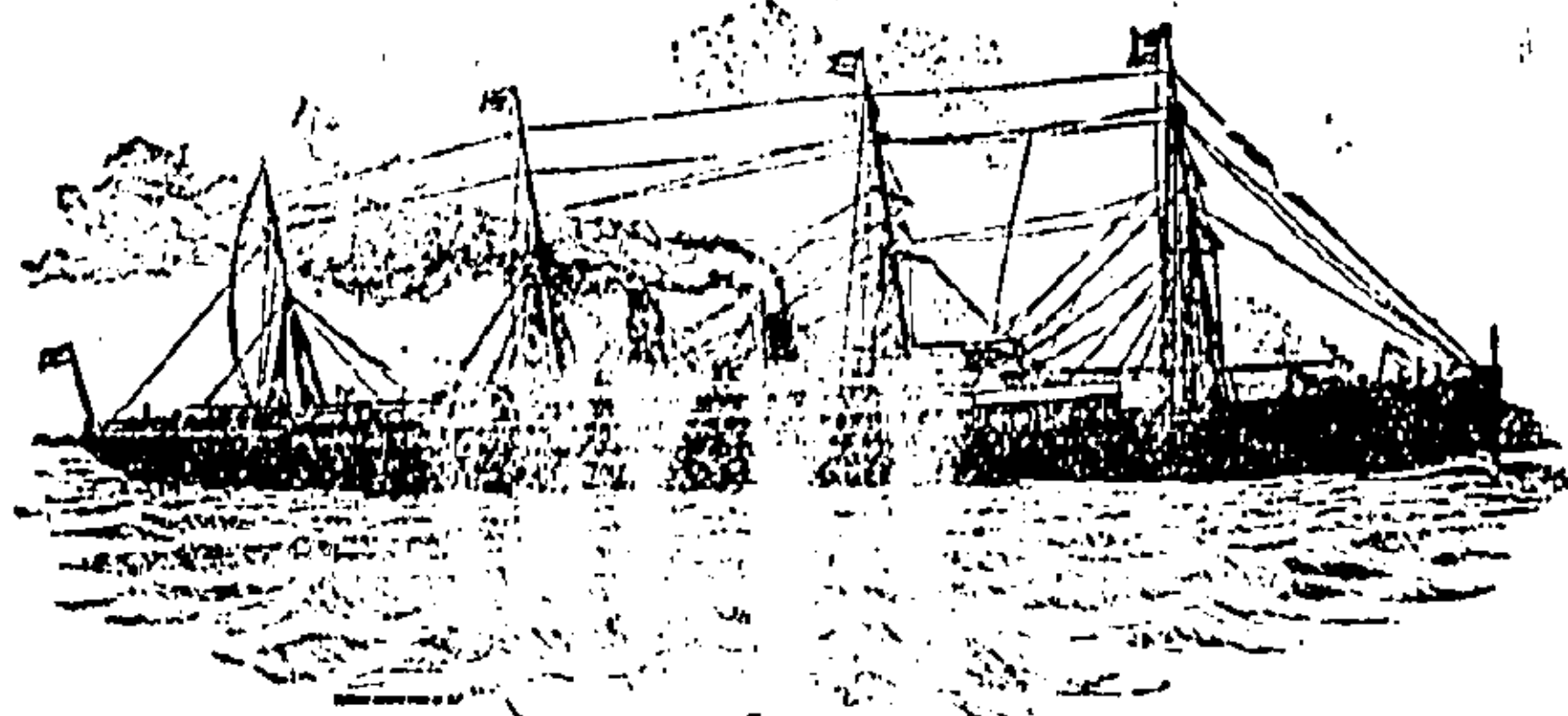


Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,
TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

"SIBERIA"	11,284 Gross Tons.	SATURDAY, 13th February, at Noon.
"COPTIC"	4,352 "	TUESDAY, 23rd February, at Noon.
"KOREA"	11,276 "	THURSDAY, 10th March, at Noon.
"GAELIC"	4,205 "	SATURDAY, 19th March, at Noon.
"CHINA"	5,060 "	TUESDAY, 5th April, at Noon.
"DORIC"	4,784 "	THURSDAY, 14th April, at Noon.

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

The E. P. M. Company's Steamship "SIBERIA" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on SATURDAY, 13th February, at Noon, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific.

Southern Route; passengers enjoy out-door throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date.

For further information as to Passengers and Freight, apply to the Agency of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 3rd February, 1904.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA
AND THE UNITED STATES.

CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, (B.C.)
SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 12 Knots.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION.)

K.M.S. "EMPRESS OF INDIA" 5,000 Tons. | WEDNESDAY, 10th February. |

"TARTAR" 4,475 " | WEDNESDAY, 24th February. |

"EMPRESS OF JAPAN" 5,000 " | WEDNESDAY, 9th March. |

"EMPRESS OF CHINA" 6,000 " | WEDNESDAY, 23rd March. |

"ATHENIAN" 3,882 " | WEDNESDAY, 6th April. |

Hongkong to London, 1st Class, £60. and St. Lawrence £60. Via New York £62.

Hongkong to London, Intermediate on Steamers, and 1st Class Rail £40. £42.

The magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. E. BROWN, General Agent,

9, Pedder's Street.

Hongkong, 27th January, 1904.

HAMBURG-AMERIKA LINIE.
OSTASIATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANTE; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	
ALESIA	HAVRE and HAMBURG.	9th Feb.	Freight.
Schönfeldt	(Calling at SINGAPORE and COLOMBO).		
C. FERD. LAEISZ	HAVRE and HAMBURG.	20th Feb.	Freight.
Sachs	(Calling at SINGAPORE and PENANG).		
SITHONIA	HAVRE, BREMEN and HAMBURG.	2nd March.	Freight.
Hildebrandt	(Calling at SINGAPORE and COLOMBO).		
SAMBIA	HAVRE and HAMBURG.	22nd March.	Freight.
Schmidt	(Calling at SINGAPORE and PENANG).		
ANDALUSIA	HAVRE and HAMBURG.	5th April.	Freight.
W. Döhren	(Calling at SINGAPORE and COLOMBO).		

For further Particulars, apply to

HAMBURG-AMERIKA LINIE,
HONGKONG OFFICE,
No. 1, Queen's Buildings.

Hongkong, 5th February, 1904.

GO TO THE
KOWLOON HOTEL,
KOWLOON.

J. W. OSBORNE,
Proprietor and Manager.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION
COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM"	2,363 tons.	Captain H. D. Jones.
"POWAN"	2,338 "	G. F. Morrison, R.N.R.
"FATSHAN"	2,200 "	A. W. Dixon.
"HANKOW"	3,073 "	C. V. Lloyd.
"KINSHAN"	2,800 "	J. J. Los-rus.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted) and at 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.
HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN"	1,998 tons.	Captain W. E. Clarke.
------------------------	-------------	-----------------------

Departures from Hongkong to Macao on week days, at 2 P.M. and on Sundays at 12.30 P.M.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN"	219 tons.	Captain T. Hamlin.
-----------------------	-----------	--------------------

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM"	588 tons.	Captain B. Branch.
"NANNING"	569 "	C. Butchart.
"TAK HING"	618 "	R. D. Thomas.

Departures from Canton and Wuchow about five times every week. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 25th January, 1904.

Intimations.

PORTRAITS, GROUPS, ENLARGING, AND
COPYING IN ALL SIZES.

AMATEUR WORK GIVEN SPECIAL

ATTENTION.

FULL LINE OF SUPPLIES

ALWAYS IN STOCK.

ORIENTAL

COSTUMES AND

FANCY DRAPERIES

FURNISHED.

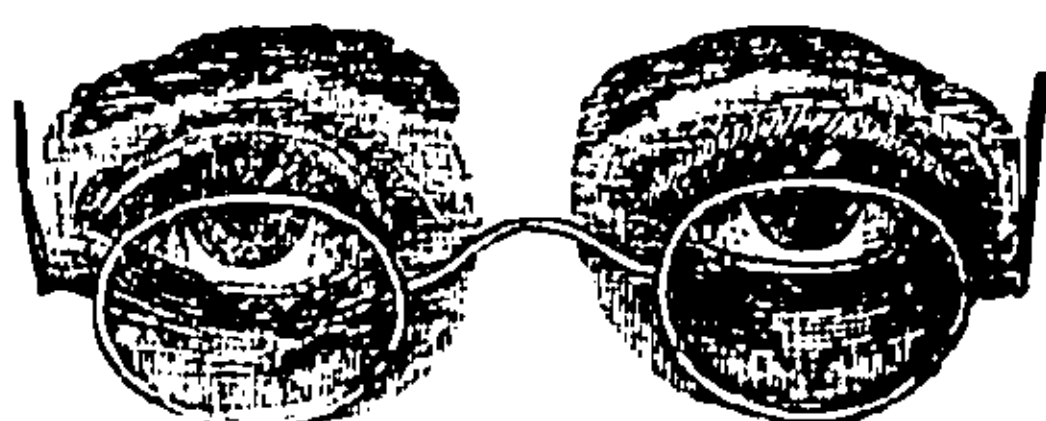
WORK GUARANTEED TO BE

THE BEST IN THE COLONY.

LADIES' SPECIAL TOILET ROOM.

40] PATRONAGE RESPECTFULLY SOLICITED.

EYE-SIGHT.



Mr. N. LAZARUS

May be personally consulted for SPECTACLES.

No charge for testing the eyes.

Glasses and frames of all kinds and qualities.

Prices from \$2 upwards.

16, QUEEN'S ROAD, CENTRAL.

Hongkong, 6th November, 1903.

THE CONNAUGHT HOUSE,
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL

OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

Launch Service for Guests.

For Terms, apply to

THE MANAGER.

Hongkong, 1st November, 1903.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$4.75 ex Factory.

In Bags of 25 lbs. net \$2.85 ex Factory.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 15th August, 1903.

MEE CHEUNG,
PHOTOGRAPHER.

TOP FLOOR OF ICE HOUSE, IN

Ice-House Road.

IS now in a position, in his New and Com-
modious Premises, to eclipse, as heretofore,
ALL PHOTOGRAPHIC ART PRACTICED
in the Colony or in any part of the Far East,
GROUPS AND VIEWS
a speciality.

Hongkong, 22nd September, 1903.

THE AMERICAN SYSTEM
OF
DENTISTRY.

DR. M. H. CHAUN,

27, DES VOUX ROAD CENTRAL, HONGKONG.

From the University of Pennsylvania, U.S.A.

Hongkong, 22nd January, 1904.

THE HONGKONG
STUDIO.

HIGHER CLASS PHOTOGRAPHER,
41 & 43, QUEEN'S ROAD CENTRAL,
TOP FLOOR.

PORTRAITS, GROUPS AND ENLAR-
GING AND COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS
ON HAND.

PRICE VERY MODERATE.

Hongkong, 15th September, 1903.

DENTISTRY.

SUI SANG,

(Lately Practising with Dr. I. SAKATA),
DENTIST,

No. 26, Connaught Road Central.

Hongkong, 9th February, 1904.

TSU FAN
DENTIST.

PRICE MODERATE—CONSULTATION FREE.

Next to the Hongkong Dispensary,
50, Queen's Road, Central.

Hongkong, 1st January, 1904.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of
entrance, top 95 ft., bottom 75 ft.
Water on blocks, 27.5 ft. Time to
pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of
entrance, top 60.5 ft., bottom 45.8
ft. Water on blocks, 26.5 ft. Time
to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of
Captains and Engineers is respectfully called to the advantages offered for Dock-
ing and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work,
and a large stock of material is always at hand, (plates and angles all being tested by
Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of
Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable
of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge
Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be
guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that
of any port in the world.

Telephone: Works, No. 508; General, No. 376.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

[G]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 5th.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

HONGKONG AND KOWLOON STEAM
LAUNCH COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-
ORDINARY GENERAL MEETING of the
HONGKONG AND KOWLOON STEAM
LAUNCH COMPANY, LIMITED, will be held at
the Office of Messrs. EVANS and
HARSTON, Solicitors, No. 56, Queen's Road
Central, Hongkong, on THURSDAY, the 11th
day of February, 1904, at 4 o'clock P.M., when
the business of the Company will be transacted.

Should the majority of the Shareholders
be present, the Resolution will be passed by
the required majority it will be submitted for
confirmation as a Special Resolution to a
Second Extraordinary Meeting which will be
subsequently convened.

RESOLUTION.

"That the Company be wound up volun-
tarily under the provisions of the Com-
panies' Ordinances of Hongkong; and that
Mr. TANG KWAI POK of Hongkong be
and he is hereby appointed Liquidator for
the purpose of such winding up."

Dated the 27th January, 1904.

NG LAU TONG,
Managing Director.

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THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

NOTICE is hereby given that the ORDIN-
ARY HALF-YEARLY MEETING of the
SHAREHOLDERS in this Corporation
will be held at the CITY HALL, Hongkong, on
SATURDAY, the 20th day of FEBRUARY,
at NOON, for the purpose of receiving the
Report of the Court of Directors together with
a Statement of Accounts to 31st December,
1903.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 29th January, 1904.

THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

NOTICE is hereby given that the RE-
GISTER OF SHARES of the Corpora-
tion will be CLOSED from SATURDAY,
the 6th to the 20th day of FEBRUARY, (both
days inclusive), during which period no Transfer
of Shares can be registered.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 29th January, 1904.

HONGKONG JOCKEY CLUB.

NOTICE.

FROM This Date and until after the 25th
FEBRUARY next HORSES and/or
PONIES not entered for the FORTHCOM-
ING RACES will not be allowed on the RACE
or TRAINING COURSE between the Hours of
6 and 8 A.M.

Members may exercise unentered Horses or
Ponies after 8 A.M. on the Training Course.

By Order,
T. F. HOUGH,
Clerk of the Course.

Hongkong, 18th January, 1904.

THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

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Hongkong, 29th January, 1904.

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By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 29th January, 1904.

Intimations.

A. S. WATSON & CO.,
LIMITED.

IMPORTERS OF HIGH-CLASS

SHERRY.

- B. SUPERIOR PALE DRY, Dinner Wine, Green Seal Capsule ... \$12.00
- C. MANZANILLA, PALE NATURAL, SHERRY, White Capsule ... 13.50
- CC. SUPERIOR OLD PALE DRY, NATURAL SHERRY, Red Seal Capsule ... 16.00
- D. VERY SUPERIOR OLD PALE DRY, Choice Old Wine, White Seal Capsule ... 18.00
- E. EXTRA SUPERIOR OLD PALE DRY, Very Finest Quality (old bottled), Black Seal Capsule 27.00

B, C, and CC are excellent Dinner Wines, D and E are After-Dinner Wines of a very superior vintage. All are guaranteed pure Xeres Wines.

Samples bottles and smaller quantities will be supplied at proportionate wholesale rates.

We only guarantee our Wines and Spirits to be genuine when bought direct from us in the Colony or from our authorised Agents at the Coast Ports.

A. S. WATSON & Co.,
LIMITED,

THE HONGKONG DISPENSARY.

ESTABLISHED A.D. 1841.

Hongkong, 6th February, 1904.

TELEPHONE NO. 156.
CABLE ADDRESS: "ACHEE," HONGKONG.
A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859.

A CHEE & CO.,
祥利廣

17, QUEEN'S ROAD.

FURNITURE
DEALERS.DRAWING-ROOM,
DINING-ROOM,
and BED-ROOM
FURNITURE.ELECTRO-PLATED,
GLASS, and
CHINA WARES.
PASTEUR'S MICROBE-PROOF
FILTERS,
ROCHESTER LAMPS,
WHITE TURKISH TOWELS.
COUNTERPANES.
COOKING RANGES,
KITCHEN UTENSILS, and
HOUSEHOLD REQUISITES.PHOTOGRAPHIC
DEPARTMENT.
DEVELOPING and PRINTING
UNDERTAKEN for AMATEURS.

GOOD WORK.

PROMPT RETURN.

Hongkong, 8th January, 1904.

CARMICHAEL AND
CLARKE,CONSULTING ENGINEERS AND
SHIPBUILDERS,
SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

TELEGRAMS: "CARMICHAEL," Hongkong.

A. B. C. Code, 4th Edition.

A. C. Code.

Liebert's Standard Code.

TELEPHONE, 332.

Hongkong, 20th March, 1903.

THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGUEL.

NOTICE

All communications intended for publication in the "HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address.

Communications should be addressed to the Editor.

The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).

DAILY—\$20 per annum.

WEEKLY—\$13 per annum.

The rates per quarter and per annum, proportional.

The daily issue is delivered free when the address is accessible to messenger.

On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies Daily, ten cents; Weekly, twenty-five cents.

THE HONGKONG TELEGRAPH

HONGKONG, SATURDAY, FEBRUARY 6, 1904.

LOCAL AND GENERAL.

THE German Mail of the 5th January was delivered in London on the 5th inst.

THE exports of British manufactured goods in 1903 increased by £7,354,123, chiefly in iron, steel, and woollens.

THE 1904 Jury List has been posted at the entrance to the Supreme Court and will remain there until the 18th inst.

CARDIFF (Wales), in one week shipped 46,000 tons of coal to Japan, 500,000 tons to Hongkong, and 400,000 tons to Port Arthur.

THE Colony of Hongkong has acceded to the International Sanitary Convention signed at Venice on the 19th March, 1897.

RUSSIA is trying to secure a general permit for her warships to pass through the Dardanelles. The Sultan is reluctant to grant the permission unless he is conceded a free hand in Bulgaria.

THE names of Messrs. A. E. Griffin and D. Macdonald have been added to the list of authorised architects under section 7 of the Public Health and Buildings Ordinance, 1903.

It is notified in the Gazette that Dr. Friederich Kruger has been appointed Consul of Germany at Hongkong in succession to Dr. Gumprecht, and that His Majesty's Exequatur has been issued to him.

COMMENTING on the ordinance, the Daily Chronicle expresses the opinion that China will prohibit the emigration of unskilled labour to South Africa until an agreement is arranged with Great Britain regarding the admission of Chinese to her colonies.

THE Pope has directed that no lady considering herself a good Catholic should appear in a décolleté gown at gatherings attended by cardinals and prelates. His Holiness has also ordered the removal of images and ornaments of little religious or artistic value in churches.

THE patent bureau of Vienna states that a Japanese technician has discovered a process of casting ships' cannon at a fifth of the normal weight. Magnalium enters chiefly into the composition. It is anticipated that the extreme lightness of the cannon and the saving effected thereby in working power will exercise a far-reaching influence on naval construction.

THE mail steamer Clallam, Seattle (British Columbia), foundered in a fierce gale, four miles off Victoria. Of those on board 53 were drowned. The seas breaking on the vessel extinguished the fires, and the steamer became unmanageable. The women and children were placed in three lifeboats, which capsized. All those who were in the boats were lost. Tugs rescued 33 persons who remained on board the foundering vessel.

PLEASANT New Year's weather, intensely cold, but dry and bracing, prevailed throughout England on the 1st ult., and in many places skating was enjoyed. The thermometers in the Royal Gardens at Hampton Court Palace registered 14 degrees of frost. Every piece of stagnant water and all the ornamental waters in Bushey-park, Hampton Court-park, and Richmond-park was covered with ice over two inches in thickness.

THE War Office authorities are greatly perturbed about the condition of the Volunteer force. The commissioned ranks for a long time have been below their standard. And there has recently been an increasing exodus from the ranks, particularly in the larger towns. As a result, many regiments are so understaffed that they can with difficulty take part in large operations. In addition to this, the finances of many of the corps are in a somewhat depressed state. It is stated that Mr. Arnold Forster has a scheme ready for dealing with the force, but he will not propose it until he is in possession of the Report of the Commission on the auxiliary forces.

THE last examination of British officers in languages provides one or two interesting lessons. It shows, for instance, how thoroughly Russian is neglected as a subject of study, though it is well known that the War Office regards it as a matter of moment that as many officers as possible should qualify in that tongue. No doubt Russian is unpopular on account of its difficulty as a language. French is still the language which is most largely cultivated by our officers. In all 48 officers passed the linguistic test at the last examination, and of these 15 have qualified to act as interpreters. Of the 48, 23 qualified in French, 13 in German, and 12 in Russian. Only one passed in Japanese.

AN interesting artesian well experiment conducted for the Siam Government at Phra Pratom by the Bangkok Dock Company has proved a great success, according to the Siam Chronicle. The water, it is stated, appears to have a slight effervescent quality when freshly drawn which does not, apparently, detract from its popularity or value. It is said that, as one effect of this new supply, the people are eating more.

THE following returns of the average amount of bank notes in circulation and of specie in reserve in Hongkong, during the month ended 31st ult., as certified by the managers of the respective banks, are published.

Banks.	Average Amount.	Specie in Reserve.
Chartered Bank of India, Australia and China	\$3,238,108	\$1,000,000
Hongkong & Shanghai Banking Corporation	13,358,796	8,000,000
National Bank of China, Limited	433,613	150,000
Total	\$17,030,517	\$9,150,000

WITH a view to good shooting, more attention is now being paid in the Army to the eyesight of Tommy Atkins. In the Second Army Corps, stationed on Salisbury Plain, men have been graded according to their visual capacity with very interesting results. It has been found that one of the great causes of inaccurate shooting is the want of training of the eye and not impaired vision. Commanding officers are making every effort to remedy this with most encouraging results. Steady practice with the rifle improves the keenness of sight and enables men to pick up objects at long distance. In some cases the use of spectacles has been of considerable advantage. It is notorious that among the Volunteers many good shots wear spectacles, and the public need not be surprised, if in future they see many of the private soldiers wearing glasses.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Following is the seventy-seventh report of the count of directors to the ordinary half-yearly general meeting of shareholders to be held at the City Hall, Hongkong, on Saturday, the 20th February, at noon:—

Gentlemen.—The directors have now to submit to you a general statement of the affairs of the Bank, and balance sheet for the half-year ending 31st December, 1903.

The net profits for that period, including \$1,435,683.17, balance brought forward from last account, after paying all charges, deducting interest paid and due, and making provision for bad and doubtful accounts, amount to \$3,771,886.08.

The directors recommend the transfer of \$500,000 from the profit and loss account to credit of the silver reserve fund, which fund will then stand at \$6,500,000.

After making this transfer and deducting remuneration to directors there remains for appropriation \$3,256,886.08, out of which the directors recommend the payment of a dividend of one pound and ten shillings sterling per share, which at 4/6 will absorb \$533,333.33, and a bonus of ten shillings sterling per share, which at 4/6 will absorb \$177,777.78.

The difference in exchange between 4/6, the rate at which the dividend and bonus are declared, and 1/8, the rate of the day, amounts to \$1,128,408.89.

The balance \$1,417,366.08 to be carried to new profit and loss account.

DIRECTORS.

Mr. A. J. Raymond has been elected chairman for the year 1904 and Mr. H. E. Tomkins deputy chairman.

The Honorable R. Shewan having resigned his seat on leaving the Colony, Mr. C. A. Tomes has been invited to fill the vacancy; the appointment requires confirmation at this meeting.

Mr. E. Guez and the Honorable C. W. Dickson retire in rotation, but being eligible for re-election offer themselves accordingly.

AUDITORS.

The accounts have been audited by Mr. W. Hutton Potts and Mr. A. G. Wood; the latter acting for Honorable C. S. Sharp, who is absent from the Colony.

Honorable C. S. Sharp, who is shortly returning to the Colony, and Mr. W. Hutton Potts offer themselves for re-election.

The accounts are as follows:—

ABSTRACT OF ASSETS AND LIABILITIES.

31st December, 1903.

Liabilities.

Paid-up Capital, \$10,000,000.00

Sterling Reserve Fund, 10,000,000.00

Silver Reserve Fund, 6,000,000.00

Marine Insurance Account, 250,000.00

Notes in Circulation:—

Authorized issue against securities deposited with the Crown Agents for the Colonies, \$10,000,000.00

Additional issue authorised by Hongkong Ord. No. 19 of 1903, against Coin lodged with the Hongkong Government, 6,259,244.00

Current Accounts:—

Silver, \$74,787,644.85

Gold, \$1,945,897.34

Cash, \$3,366,269.91	
Coins lodged with the Hongkong Government against note circulation in excess of \$10,000,000, 8,500,000.00	
Bullion in hand and in transit, 7,824,187.16	
Indian Government salt paper, 1,917,919.12	
Consols, colonial and other securities, 8,784,467.89	
Sterling reserve fund investment, viz:—	
\$570,000 2 1/2 per cent. Consols at 85, \$484,500	
(of which \$250,000 lodged with the Bank of England as a Special London reserve.)	
\$255,000 2 1/2 per cent. National War Loan at 90, 229,500	
\$255,000 other sterling securities written down to, 286,000	
\$1,000,000 10,000,000.00	
Bills discounted, loans and credits 89,000,177.72	
Bills receivable, 101,428,850.03	
Bank Premises, 1,158,878.53	
\$167,797,759.36	

GENERAL PROFIT AND LOSS ACCOUNT.	
31st December, 1903.	
To Amounts written off:—	
Remuneration to Directors, \$150,000.00	
Dividend Account:—	
\$1,000 per share on 80,000 shares \$800,000.00	
\$120,000 6/6 \$533,333.33	
Bonus of 10/6 per share on 80,000 shares \$800,000.00	
\$1,000 6/6 \$177,777.78	
Dividend adjustment 8/6 Difference in exchange between 4/6, the rate at which the dividend is declared, and 1/8, the rate of the day, 1,128,408.89	
Transfer to silver reserve fund, 500,000.00	
Balance forward to next half-year, \$4,177,366.08	
\$3,771,886.08	

By Balance of undivided profit 31st June, 1903, \$1,435,683.17	
Amount of net profit for the six months ending 31st December, 1903, after making provision for bad and doubtful debts, deducting all expenses and interest paid and due, 2,336,202.91	
\$3,771,886.08	

STERLING RESERVE FUND	
To Balance 31st June, 1903, \$10,000,000.00	
By Balance 30th June, 1903, \$10,000,000.00	
(Invested sterling securities)	
SILVER RESERVE FUND	
To Balance 31st June, 1903, \$6,000,000.00	
By Balance 30th June, 1903, \$6,000,000.00	
Transfer from profit and loss account, 500,000.00	
\$6,500,000.00	

CHINA NEW YEAR HOLIDAYS.	
The following notifications appear in the Gazette:—	
His Excellency the Officer Administering the Government has been pleased, under the powers conferred on him by the Public and Bank Holidays Ordinance, 1875, to declare that Wednesday, the 17th of February, 1904, shall be observed as a public holiday. Also that Tuesday, the 16th instant, being a bank holiday under the Public and Bank Holidays Ordinance, 1875, and Wednesday, the 17th instant, having been declared by His Excellency a public holiday, be observed as holidays in the Government departments; and that Monday, the 15th instant, be similarly observed as a holiday in Government departments with the exception of the post office, harbour office, stamp office and police magistrate's department. The magistracy is excluded from the operation of the Ordinance on the 17th inst.	

CANTON NOTES.	
(From Our Own Correspondent.)	
Canton, 5th February	
Yesterday was the day on which all the foreigners were to be killed and Shamen burned. The day passed off quietly. It is evident from the way in which both Chinese and foreigners treated the matter that it was regarded as a joke. The foreigners moved about the city as usual and the Chinese were undisturbed. Yesterday was also the opening of Spring according to the Chinese, and a great gathering of people occurred outside the East gate on the parade ground. The Nam Hoi and Pun U magistrates were present and the Kwong Chiu Fu. The paper ox was on hand and after the ceremony of plowing had been gone through the crowd stoned the paper ox. There are various superstitions connected with the stoning of the ox. Some believe that to hit the ox with a stone will insure good crops. Others say that small-pox and other diseases will be less likely to attack the person who hits the ox. The day was fine and the people enjoyed the holiday, and gave little thought to the destruction of the foreigner.	

MAGISTRATES DISMISSED.	
Some days ago a list of official names was published. Notice was given that many among this number were finally dismissed from official life. Others were degraded. Among the number dismissed forever from official life is Lau Tak Hang, the man who was magistrate in Tung Kun when Mr. Evans was killed. This move on the part of the Viceroy is regarded by many of the Chinese as another means of raising money. New men must be appointed, and every man who gets office must pay well for the honour.	

A SERIOUS FIRE.	
In response to an alarm, given at 9 o'clock yesterday evening, the Fire Brigade, under the orders of Deputy Superintendent Hallifax and Inspector Baker, proceeded with all speed to Bonham Strand; in which thoroughfare two houses, No. 72 and 74, were ablaze. The premises were occupied by the Yee Wo Leong hong, and the goods stored there consisted mainly of native medicines and kinseng. The upper stories were already in flames when succor arrived, and though at first hampered by a want of water, the firemen ultimately succeeded in obtaining a plentiful supply. Several hoses were hoisted to a point of vantage on the neighbouring buildings and the corflagrator was inundated with streams of hissing liquid. About 10 p.m. the Brigade had succeeded in obtaining a complete control of the flames, though the upper stories of both houses were completely gutted and the roof of No. 72 had fallen in. Owing to the valuable nature of the merchandise stored in the buildings the loss is likely to be a serious one to the underwriters. The Tong On, Chig On, Pan On and Messrs. Siemssen and Company are reported as having policies on the premises and goods, which we are informed, were insured for a total amount of \$75,000.	

VALUABLE MERCHANDISE BURNED.	
The C. & M. Co.'s s.s. Zafra left Manila to-day, at 11 a.m., and is due here on Monday afternoon.	
The M. M. Co.'s s.s. Australis left the next French Mail left Saigon to-day, at 4 p.m. for this port.	
The C. P. R. Co.'s s.s. Athenian arrived at Kobe at 8 a.m. on 4th inst., and left again at 9 p.m. same day, for Yokohama, where it is due to arrive at 6 a.m. on 5th inst.	

EARLY BIRD.	
THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGUEL.	

SHIPPING AND MAILS.	
MAILS DUE.	
French (Australis) 9th inst.	
Indian (Catherine Apcar) 9th inst.	
Tacoma (Tacoma) 11th inst.	
American (Coptic) 12th inst.	
Canadian (Empress of Japan) 15th inst.	
Indian (Namsang) 16th inst.	
American (Korea) 1st prox.	

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TELEGRAMS.

(Reuters.)

Gales and Floods in England.

LONDON, 4th February.

A tidal wave, accompanied by a gale, has swept both coasts of the Channel and caused enormous damage at Plymouth, Portsmouth, and Hastings. The quarters of London adjacent to the Thames are flooded. An earthquake has occurred at Jersey and large tracts in England are submerged, especially in the Thames Valley, the result of incessant rains.

LATER.

Russian War Ships en route to the Far East.

The Russian battleship *Oslabya*, the transport *Saratoff* and three destroyers have left Suez for the Far East.

Parliament—Russia in Manchuria.

In the House of Commons, Earl Percy said that frequent representations had been made to Russia regarding the delay in evacuating Manchuria and also regarding the substitution of a Russian nominee for a member of the Maritime Customs at Newchwang.

NORTHERN NOTES.

Mr. Olaf Nielsen, superintendent of the Great Northern Telegraph Company, Ltd., informs us that the Imperial Japanese Telegraph Administration notifies that private telegrams emanating from Japan and Korea will only be accepted when written in clear Japanese, English or French. Special exception is made as regards private telegrams handed in at Tokyo, Yokohama and Kobe, which may be accepted in secret language (Code) against production of the Code vocabulary.

Telegrams to Japan and Korea are not subject to a restriction, but can only be accepted at sender's risk.

"It is of the utmost importance" (says the *Herald*) "that in the event of war between two great Powers English nurses should not appear to take sides, and we therefore regret that the indiscreet course of the American nurses who, anticipating an outbreak of hostilities between Japan and Russia, offered their services to the Japanese Minister in the United States has been commended in England. Whatever may be the private opinion of nurses, it is not within the scope of their professional duties to be partisans of either Japan or Russia, and only harm can be done to nursing by any movement that may tend to render them so. As a matter of fact, if unhappily Japan goes to war, it has sufficient nurses of its own. In our issue of 15th April last year we published an account of the nurses of the Japan Red Cross Society. From this it may be seen that nearly a year ago there were more than 1,500 nurses already trained, and upwards of 600 still under training, who would be available for service in the event of war. Both in the conflict between Japan and China ten years ago, and in the North China troubles of 1900, the nurses of the Japan Red Cross Society vied with each other in reporting themselves ready for work; and as they join it, not in order to earn a living, but purely for the purpose of affording succor to military patients in time of need, there is no doubt that in any circumstances there would be an adequate rally. Japan has, in short, its own Army Nursing Service, which renders offers of foreign aid quite superfluous."

A CURIOUS SEA-DYAK CUSTOM.

While other nations build monuments to the memory of men who have done great and noble deeds, the Dyaks heap up a pile of the branches of trees in memory of the man who has uttered a great lie; so that future generations may know of his wickedness and take warning from it. The persons deceived start the *tugong bula* by heaping up a large number of branches in some conspicuous spot by the side of the main road. Every passer-by contributes to it and at the same time curses the man in memory of whom it is. The Dyaks consider the adding to any *tugong bula* they may pass a sacred duty, the omission of which will meet with supernatural punishment, and so, however pressed for time a Dyak may be, he stops to throw on the pile some branches or twigs.

This custom dates from very ancient times. It is interesting to notice that though the ethics of the Dyaks, even at the present day, do not agree in many points with the moral code of other, and more advanced races, still, that from the earliest ages, the Dyaks seem to have agreed in considering a lie a most disgraceful crime, and a liar a man who deserved the curses, not only of his own generation but also of people yet unborn.

A few small branches, a few dry twigs and leaves, that is what the *tugong bula* is at first. But day by day it increases in size. Every passer-by adds something to it; and in a few years' time it becomes a large and imposing monument raised to the memory of one who was a liar.

It has often been remarked by Dyaks that any other punishment would, if a man had his choice, be much preferred to having a *tugong bula* put up in his memory. Other punishments are soon forgotten, but a *tugong bula* remains as a testimony to a man's untrustworthiness for succeeding generations, to witness, and is a standing disgrace to his children's children. Believing, as the Dyaks do, in the efficacy of curses—a curse among them being a formidable offence—it is easy to understand how a Dyak would dread the accumulation of curses which would necessarily accompany the making of a *tugong bula*.—*Saratoff*

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LIMITED.

ANNUAL MEETING.

The seventy-fifth ordinary half-yearly meeting of shareholders in the above Company was held at the office of the company, No. 18, Bank Buildings, Queen's Road Central, at noon to-day. There were present: Hon. C. W. Dickinson (chairman), Messrs. N. A. Siebs, E. Goetz, F. A. Gomes, A. Haupt, H. Schubert, C. A. Gomes, E. R. Fuhrmann, H. E. Tomkins (Directors), Thos. Arnold (Secretary), J. R. Michael, J. Arnold, R. C. Wilcox, J. Noble, Capt. Clarke, G. Winterburn, E. J. Moses, J. Barton, G. T. Vietch and T. S. Forrest. The notice convening the meeting having been read,

The Chairman said:—Gentlemen, I propose that as usual the report and accounts be taken as read. Your directors regret to have to come before you with so much poorer results than they have been in the habit of presenting to you of late years. The cause of this heavy falling off in our profits is already well known to you. Constantly increasing opposition on all the lines of our trade has obliged us to cut rates in many directions to an unremunerative point, and a new feature of the trade with which we now have to contend is the competition of subsidised and bounty fed foreign steamers.

Fortunately, our equalization fund, set aside for the purpose, enables us, for a time at least, to maintain our usual dividend. The principle of imposing disabilities on foreign shipping, corresponding to the support they receive from their governments in the shape of subsidies, is in accord with the policy now being so ably advocated by Mr. Joseph Chamberlain, and we can only hope the day is not far distant when that principle will be applied in this Colony, where British trade is struggling against such unfair competition. (hear, hear). Our new steamer, *Kinsman*, has been running for some months and has proved herself to be well suited to the trade. The trip daily service to and from Canton has not yet been so successful from a financial point of view as we could wish, but our experience in the past has been that it generally takes a year or two for an extra steamer to make a trade for herself, and we confidently anticipate that, as time goes on, the outlay on this fine vessel will be justified by an increased volume of business.

The new steamer for the West River trade has been launched and it is expected, will be ready for service in two or three months. In addition to this boat, the company has on joint account with the Indo-China Steam Navigation Company and the China Navigation Company, acquired a steam-lighter specially designed for the West River trade which was imported in pieces and is now being put together in the Colony. It is in contemplation to resume the direct trade between this Colony and the West River as soon these two crafts are completed. The accounts cover the usual items of receipts and expenditure. You will observe that the interest earned on investments is some \$8,000 less than it was the previous half-year; this is partially owing to the withdrawal of funds from investment for building purposes, but principally to the larger amount received for annual as well as half-yearly dividends on shares during the first six months of the year, the usual practice of carrying a portion of these over to the second half-year having been inadvertently departed from. I think the other items explain themselves sufficiently and unless further information be desired I will propose the adoption of the report and accounts as presented.

Mr. Wilcox said:—Mr. Chairman, I cannot on this occasion repeat the somewhat stereotyped phrase that "I have much pleasure in seconding the adoption of the report and statement of accounts." I do so as a duty, with regrets that circumstances have been so adverse and results so meagre, comparatively speaking. The remarks made by the Chairman as to the new subsidised competition we have now to meet with will, I am sure, be endorsed not only by the shareholders in this company, but by all interested in colonial shipping. This company is accustomed to competition and has never feared to face it, and has accepted it as a matter of course. The river is open to all and competition was until quite recently on equal terms. Within the past few years, however, a shadow of coming events was visible in the form of a small subsidy given to certain Chinese craft flying the French flag. Now we have steamers on the river running hence, built in France and receiving a subsidy which practically ensures them against loss. We do not ask for any advantages for this company's steamers; we should not get a subsidy if we did ask for it; but it seems to me we have a right to stipulate that competitors who come here to fight for a share of our loaf should, at least, be asked to strip off their coat of mail before being allowed to enter the lists (Applause).

The motion was put to the meeting and carried.

DIRECTORATE.

On the proposition of Dr. Noble, seconded by Mr. J. R. Michael, the confirmation of the appointment of Mr. C. A. Gomes to a seat on the Board in place of Mr. R. Shewan was agreed to.

AUDITORS.

The Chairman proposed, Mr. Vietch seconded, and it was carried that Messrs. A. O'D. Gourd and W. H. Potts be re-elected auditors.

Mr. Wilcox:—If I am in order, Mr. Chairman, I should like to propose the following resolution: "That copies of the minutes of this meeting be forwarded to the Colonial Secretary with the request that His Excellency the Officer Administering the Government will be pleased to transmit the same to the Right Hon. the Secretary of State for the Colonies with such representations thereon as he may think fit to offer." I think that this is advisable in order to give effect to the remarks that have been made in connection with the subsidised competition.

Mr. Michael:—I have very much pleasure in seconding that proposition. After what the Chairman has told us, and what we have heard from Mr. Wilcox, I do not think there is much to add, and I certainly hope the proposition will come to the notice of the right persons. The motion was carried unanimously, the Chairman observing that the matter would be represented as requested.

The Chairman:—That is all the business, gentlemen. Dividend warrants will be ready at ten o'clock on Monday.

PROHIBITION REGARDING ANCHORAGE.

The following notification appears in the *Gazette*:—

Be it known that the harbour master, in exercise of the authority vested in him and with the approval of His Excellency the Officer Administering the Government, hereby prohibits the anchorage of any ship, other than one of His Majesty's ships, in the bays known as and shown on the Admiralty Chart as Long Harbour and Jones Cove, in Mils Bay.

2. Until further notification, junks and other native craft frequenting this portion of the waters of the Colony for fishing and other purposes, will be allowed to use the same subject to the orders and control of the harbour master or his deputy.

3. It is hereby notified that the Captain of any British man-of-war using the rifle range on Sam Man Shuk peninsula shall, for the purposes of the control of the traffic in the danger zone, be a "Harbour Master's Deputy," under Section 2 of Ordinance No. 36 of 1897.

CROWN LAND SALES.

NORTH POINT.

The description and terms of the proposed lease of Crown land at North Point have now been published, and from them we gather that portions of foreshore and seabed, registered as Marine Lot No. 285, and comprising a total area of 201,132 square feet, are to be put up for sale. The annual rent is \$2,078, and the upset price \$70,400, while one of the terms of the sale is to the effect that the purchaser shall expend upon the property a sum of not less than \$30,000 in rateable improvements, within 36 months of the date of sale.

AT SHAUKIWAN.

Lots Nos. 491 and 492 at Shaukiwai, each comprising 3,750 square feet and subject to annual crown rents of \$30, are to be put up to public auction with an upset price of \$1,125. The purchaser of each lot will be required to expend upon the land not less than \$5,000, on rateable improvements, within 24 months of the date of sale. Special condition are stipulated regarding the non-payment of compensation in the event of any reclamation, and also regarding the payment of compensation by the purchaser in respect of the removal of existing slippings.

MACAO TENNIS TOURNAMENT.

(From Our Correspondent.)

Macao, 5th February.

The second series of game between the Harmonia Tennis Club and the Macao Foreigners' Lawn Tennis Club have just been played off at the courts of the latter club. The first series having been played at the courts of the Harmonia Club with a score in games of 54 to 7 in favour of the visiting club. In the last match the Harmonia ran up their score and won out with 50 games to 33. Since the playing of the first match the Harmonia Club has taken on a good player in Mr. A. A. de Mello, who is a little confusing with his left-handed game. He played in the doubles with Mr. Art. Basto, and together they won against every opponent. It is with pleasure that we note the growing interest in the game in Macao. There are at present four active clubs in the Colony:—The Harmonia, The Naval, The Military and The Macao Foreigners' Lawn Tennis Club.

CANTON CHRISTIAN COLLEGE.

CLOSING EXERCISES AND DISTRIBUTION OF PRIZES.

The Canton Christian College, which is temporarily located at Macao, has just completed its fifth year under Dr. O. F. Wisner's presidency. The distribution of prizes took place at 8 o'clock on Wednesday evening, the list of prizes and recipients being as follows:—

HONOUR PRIZE.

Awarded for the highest rank in scholarship, deportment, and attendance:—1, Ngou 2 Chau; 2, Yue Chung Ki.

BEGINNERS' ENGLISH PRIZE.

Awarded for the highest rank in scholarship in the beginners' English class:—1, Huh Kit; 2, Cheung Fu Lam.

ENGLISH CREDIT PRIZE.

Awarded for the highest comparative excellence in colloquial English:—1, Wong Ka Luen; 2, Ng Hoi Lui.

CHINESE CREDIT PRIZE.

Awarded for the highest average grade for the year in Chinese:—1, Chiu Tai Sik; 2, Cheung Fu Lam.

PHYSICAL TRAINING PRIZE.

Awarded to the student who has the best record in physical drill, and who shows the most marked physical improvement during the year:—1, Chue Yue Tat; 2, Wong Pui Lam.

WATERMAN PEN PRIZE.

Awarded for the greatest improvement in penmanship during the year:—1, Huh Kit; 2, Wong Pui Lam.

After giving out the prizes, President Wisner made the announcements for next year and told the students how to spend their vacations to the best advantage for themselves and their work in the College next year. He appealed to their loyalty in carrying on the school during his absence in America, and said that he expected them to move forward and to carry with them the next entering class.

As Dr. Wisner concluded his remarks Mr. Wong Ka Luen, acting in behalf of the student body, arose and said:—"Dr. Wisner, I am acting as the representative of the students, who will be leaving for their homes to-morrow and will probably not be here to say farewell to you, and who have therefore asked me to thank you for your kind instruction, and to wish you a pleasant time at home. We hope that you will return to us soon."

Dr. Wisner is about to take a furlough, and will sail on the *Siberia*, February 13th.

THE "AMPHITRITE'S" ESCAPE.

A SAILOR'S LETTER.

It will be remembered that on November 6th the cruiser *Amphitrite* struck a coral reef 30 miles off Singapore and had to come to Hongkong for repairs. We reported the accident at the time, and it will be of interest to learn what some of those aboard have written home about their experience aboard, one of them wrote from Hongkong that the cruiser was going at 13 knots when she "went crash into an unknown and uncharted coral reef, which made this gigantic four-funneler fairly jump into the air and shake and tremble like a terrified dog. Thanks to double bottoms, she survived, however, and managed to get back in Hongkong. And now there are hundreds of Chinamen knocking the bottom out. It is bent up like a tin can, and will take till about 15 Jan. to put right, so you can guess that we had a decent bump. These coral reefs are generally found by the loss of a ship. Everybody aboard and elsewhere thinks we are extremely lucky to get off so lightly, and so do I. If we had been another 16 yards to starboard we should have struck in three fathoms of water—18 feet—and we were drawing 27 feet; then there would have been no more *Amphitrite* and no more of us, as the place is infested with Johnny Sharks, who find white men more palatable than niggers."

COMMERCIAL.

WEEKLY SHARE REPORT.

Messrs. Benjamin, Kelly and Potts write under yesterday's date:—Owing to the rise in freights, there has been a good demand for shares in steamship companies, more especially Indo-China which show a marked advance on the previous week's quotations.

The twenty-third ordinary annual meeting of shareholders in the Hongkong Ice Company, Limited, will be held on the 10th February, till which date the transfer books are closed.

The Hongkong and Shanghai Banking Corporation has advertised its ordinary half-yearly meeting for the 20th February. The transfer books will be closed from the 6th to 20th instant, both days inclusive.

The ordinary yearly meeting of shareholders in the Hongkong and Whampoa Dock Company, Limited, is convened for the 22nd February. The transfer books will be closed from the 8th to 22nd instant, inclusive.

Banks.—There has been no movement in Hongkong and Shanghai Banks, the quotation remaining unaltered at \$615. The London rate is also unchanged at £62. Nationals are wanted at \$33 ex the dividend of \$2 paid on the 1st instant.

Marine Insurances.—We have heard of no transactions in stocks under this heading. China Traders are inquired for at \$56 and North Chinas have dropped to Tls. 67.

Fire Insurances.—Hongkong Fires continue in demand and have jumped to \$305. China Fires have been placed at \$92.

Shipping.—Hongkong, Canton and Macao Steamboats have again been dealt in at \$313 but close quieter at \$31. Indo-Chinas have had a substantial rise and sales at advancing rates up to \$794 have taken place. An extensive business on time has also been done, and as high as \$84 has been paid for July. In Shanghai, shares are in demand at Tls. 55 cash. China and Manilas have been bought at \$20 and \$203. Douglas Steamships have inquiries at the further improved rate of \$34. Star Ferries can be had at \$30 for the old, and at \$19 for the new shares. Shell Transports remain in request at £1.

Refineries.—China Sugars have been sold at \$105. Luzons have sellers at \$10.

Mining.—Raubas are steady at \$5. The crushing for four weeks ending the 3rd instant resulted in 600 ounces smelted gold from 2,400 tons stone. Chinese Engineerings have hardened and are asked for at Tls. 620.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks have receded to \$208 and shares may probably be obtained at the figure. Farnhams have further strengthened and business at Tls. 126 has been transacted. Kowloon Wharfs have again been negotiated and more shares are wanted at \$95. There are buyers of Hongkong Wharfs at Tls. 200. New Amoy Docks are on offer at \$374.

Lands, Hotels and Buildings.—Hongkong Lands have found investors at \$150. Shanghai Lands have advanced to Tls. 112 at which rate shares have changed hands. West Points are easier at \$55 while Kowloon Lands keep firm with buyers at \$35. Hongkong Hotels have changed hands to \$146. Astor House Hotels have been sold at \$29 and Hotel des Colonies at Tls. 14. Sales of Humphreys' Estate have been effected at \$114. The report and statement of accounts for the year ending 31st 31st December, 1903, show a net profit, including \$12,177 brought forward, of \$108,850.56 from which amount has to be deducted \$9,673.22 remuneration to directors and general managers, leaving available for appropriation \$99,177.04. The directors recommend that a dividend of 90 cents per share (or nine per cent. on the paid-up capital) be paid to shareholders, and the balance of \$9,177.04 be carried forward to new profit and loss account. China Providents keep steady at \$9.

Cotton Mills.—There is nothing doing in Cotton Mills.

Cigar Companies.—Further sales of Sumatras at Tls. 52 are reported in Shanghai.

Miscellaneous.—Green Island Cements have been disposed of at \$244 and more shares are offering. China Borneos are wanted at \$84, and A. S. Watsons have been booked at \$143. Electrics can be placed at \$12 (old) and \$51 (new). Geo. Fenwicks are in request at \$51. Hongkong 100s are quoted at \$140. The general manager has issued a statement of the company's accounts for the year 1903. Including \$3,632.05 brought forward from the previous year, and after deducting \$200,000 paid as interim dividend of \$4 per share, the balance at credit of profit and loss account is \$100,844.57 which it is recommended should be appropriated as follows:—To pay a final dividend of \$12 (making in all \$18 per share for the year); to provide for contingencies the sum of \$35,000 and carry forward \$5,844.57. Langkats have improved their position and shares have changed hands at Tls. 300.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. 1/9 1/16
Do. Demand 1/9 15/16
Do. 4 months' sight 1/10 3/16
France—Bank T.T. 2/29
America—Bank T.T. 44 1/4
Germany—Bank T.T. 186 1/2
India T.T. 135
Shanghai—Bank T.T. 70 1/2
Japan—Bank T.T. 90
Singapore—Bank T.T. Nominal
Java—Bank T.T. 110

Buying.

4 months' sight L/C 1/10 1/16
6 months' sight L/C 1/10 7/16
30 days' sight San Francisco & New York 44 1/4
4 months' sight 45 1/4
30 days' sight Sydney and Melbourne 1/10 9/16
4 months' sight France 2/33
6 months' sight 2/35
4 months' sight Germany 1/90 1/2
Bar Silver 25 1/2
Bank of England rate 4 1/2

To-day's Advertisements.

THE HONGKONG, CANTON & MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND at the Rate of 10% or \$1.50 per Share, declared at the Ordinary Half-Yearly Meeting of Shareholders, held this Day, will be PAYABLE at THE HONGKONG AND SHANGHAI BANKING CORPORATION, on and after MONDAY, the 8th February, 1904.

Shareholders are requested to apply to the Office of the Company for WARRANTS.

By Order of the Board of Directors,
T. ARNOLD,
Secretary.

Hongkong, 6th February, 1904. [225]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Company's Steamship

"SUISANG,"
Captain James Young, will be despatched as above on FRIDAY, the 12th instant, at 2 P.M. For Freight or Passage, apply to JARDINE, MATHESON & Co., General Managers.
Hongkong, 6th February, 1904. [226]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"BORNEO,"
FROM ANTWERP, LONDON, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before 2 P.M., TO-DAY.

Goods not cleared by the 12th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,
Superintendent.

Hongkong, 6th February, 1904.

BRITISH-INDIA STEAM NAVIGATION COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship

"AVOCA,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M., TO-DAY, the 6th instant, will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected. Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Agents.

Hongkong, 6th February, 1904. [223]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"SUISANG,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after MONDAY, the 8th instant, at NOON, will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected. Bills of Lading will be countersigned by JARDINE, MATHESON & Co., General Managers.
Hongkong, 6th February, 1904. [224]

Company's Advertisements.

MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY SERVICE.

THE Commodious Steamer

"PAUL BEAU."

Captain Frangoul, leaves Hongkong for Canton at 9 P.M. on SUNDAYS, TUESDAYS and THURSDAYS, returning to Hongkong the following Days, leaving Canton at 5 P.M., taking Passengers and Cargo as usual and will shortly be followed by the Steamer "CHARLES HARDOUN."

These Two Magnificent and Up-to-Date Steamers, are lighted with Electricity.

The Steamer is under European Supervision.

First Class European \$8.00

Second Class European 3.00

First Class Chinese 1.50

Second Class Chinese80

Deck30

The Company's Wharf is at the end of Queen Street, Praya West.

For further Particulars, apply to J. LANDOLT, Agent, THE PHARMACY, Queen's Road Central, Hongkong, 6th February, 1904. [222]

"SHIRE" LINE.

FOR SHANGHAI, NAGASAKI, KOBE AND YOKOHAMA.

THE Company's Steamship

"MERIONTH HIRE,"

Captain G. C. Cundy, will be despatched for the above Ports on MONDAY, the 8th instant, at Noon.

For Freight or Passage, apply to SHEWAN, TOMES & Co., Agents.

Hongkong, 6th February, 1904. [227]

Entertainments.

SMOKING CONCERT

WILL BE GIVEN BY THE VICTORIA RECREATION CLUB, THIS EVENING.

the 6TH FEBRUARY, at 9 P.M. Sharp, in the CLUB GYMNASIUM, KOWLOON.

ADMISSION \$1.00

Shipping.

Hounslow, Br. s.s., 1,257, Adhead, 5th Feb.,
Molli 20th Jan. Coal—D. & Co., Ltd.
Hansa, Ger. s.s., 1,346, Weidich, 5th Feb.,
Japan 31st Jan. Coal—S. W. & Co.
Alacrit, Br. dispatch-vessel, 1,700, Brock, 5th
Feb., Canton 5th Feb.
Avoca, Br. s.s., 3,401, Fausset, 5th Feb.,
Rangoon and Singapore 30th Jan., Gen.—
J. M. & Co.
Suisang, Br. s.s., 1,776, Young, 6th Feb.,
Cakutta via Singapore 16th Jan., Gen.—
J. M. & Co.
Tungshing, Br. s.s., 1,173, Selby, 6th Feb.,
Canton 5th Feb., Gen.—J. M. & Co.
Bengloe, Br. s.s., 1,932, Potter, 6th Feb.,
London 7th Dec. and Singapore 27th Jan.,
Gen.—G. L. & Co.
Kohsichang, Ger. s.s., 1,292, Spiesen, 6th Feb.,
Bangkok 27th Jan., Rice—B. & S.
Kwangse, Br. s.s., 1,226, Harris, 6th Feb.,
Canton 5th Feb., Gen.—B. & S.
Yuensang, Br. s.s., 1,128, Rolff, 6th Feb.,
Manila 3rd Feb., Gen.—J. M. & Co.
Borneo, Br. s.s., 4,572, Gordon, R.N.R., 6th
Feb., London 24th Dec. and Singapore
30th Jan., Gen.—P. & O. S. N. Co.
Hailan, Br. s.s., 377, Andersen, 5th Feb.,
Pakhoi and Hoihow 4th Feb., Gen.—A.
R. M.
Changsha, Br. s.s., 1,463, Moore, 6th Feb.,
Sydney and Manila 13th Jan., Gen.—B. &
S.
Fausang, Br. s.s., 1,410, Mitchell, 6th Feb.,
Java 20th Jan., Gen.—J. M. & Co.

Clearances at the Harbour Office.

Sin Cheng, for Canton.
Maiduru Maru, for Swatow.
Kwanglo, for Shanghai.
Puk King, for West River.
Paul Brau, for Canton.
Ying King, for Canton.
Haitan, for Swatow.
Haitan, for Saigon.
Ping On, for Kwong-chow-wan.
Ameche, for Shanghai.
Haitan, for Hoihow.
Wingchui, for Macao.
Hoi Ho, for Canton.
Omsang, for Singapore.

Departures.

Feb. 5.
Sika, for Singapore.
Feb. 6.
Seydlitz, for Shanghai, &c.
Rubi, for Manila.
Frithof, for Kobe.
Revolich, for Yokohama.
Scotsman, for Kobe.
Kenneke, for Shanghai.
Johnnie, for Hoihow.
Kwanglo, for Canton.
Omsang, for Singapore.
Kwanglo, for Shanghai.

Passengers departed.

Per Seydlitz, from Hongkong for Shanghai
—Messrs T. Guierrez, H. E. Lind, Hagedorn,
Norris, I. Wellbrock, Paul Kohn, H. M. Far-
land, C. Reun, Kesby, Fostite, Heinz, I. Na-
than, H. Freemann, Mr. and Mrs. G. D. Mus-
so, Mrs. L. A. Musso, Mr. and Mrs. Menzies,
Mr. Abbot, Mr. and Mrs. Witkowski, Miss A.
M. Meyers, Mrs. Tamwa, Misses A. Weather-
stone, I. O'Brien Butler, and Mrs. Ozorio. *Per*
Nagasaki—2 Japanese. *For Kobe*—2 Japs.
For Yokohama—Mr. Hu Chi Ming.

Steamers Expected.

Vessels	From	Agents	Due
Andalusia	Singapore	H. A. L.	Feb. 7
Mogul	Singapore	D. & Co.	Feb. 7
Tilapia	Macassar	C. J. L. L.	Feb. 8
Austral	Singapore	W. M.	Feb. 9
C. Apar	Singapore	D. S. & Co.	Feb. 9
Bamberg	Singapore	H. A. L.	Feb. 9
Tacoma	Victoria	N. P. Co.	Feb. 11
Coptic	Japan	O. & O. Co.	Feb. 12
Indrapura	Japan	P. & A. Co.	Feb. 12
Emp. of Japan	Vancouver	C. P. R. Co.	Feb. 12
Namsang	Calcutta	J. M. & Co.	Feb. 16
Korea	San Francisco	P. M. Co.	Mar. 1

Hongkong & Whampoa Dock Returns.

Vessels	From	Agents	Due
Ellen Rickmers	at Kowloon Dock		
Hue	"		
Sungkiang	"		
Tsingtau	"		
Lin Tan	"		
Wuchang	"		
Kaifong	"		
Hausa	"		
Tartar	"		
Lydia	"		
H.I.C.M.S. Moew...	"		
H.M.S. Glory	"		
Tritons	"		
Borneo	Cosmopolitan		
Tsintau	Aberdeen		
Perla	"		

Shipping Reports.

Str. Avoca from Rangoon—Strong monsoon and fine.
Str. Kohsichang from Bangkok—Strong monsoon, heavy sea.
Str. Yuensang from Manila—Fresh N.E. monsoon, and corresponding sea.
Str. Changsha from Australia—Left Sydney on 13th ult. in experienced light to moderate winds and fine weather with frequent showers, arriving Manila on 2nd inst. leaving on 3rd, thence to port fresh N.E. monsoon and rough sea.
Str. Suisang from Calcutta, etc.—Left Singapore with moderate N.E. winds, and hazy weather freshening to fresh N.E. monsoon with heavy sea, and continuous rain to port; anchored at 8.30 p.m. on 5th inst. on Lammis Island.
Str. Hounslow from Moji—There to Turnabout Island light to fresh N.W. to N.E. wind and high following sea, dull and clou y, thence to port light to fresh N.W. and N.E. winds and moderate following sea, overcast, and frequent rain showers.

Ships Passed The Canal.

Outward—2nd January—*Artelisia*, 6th Jan.—*Andalusia*, *Indramayo*, 9th Jan.—*Banberg*, 13th Jan.—*Silesia*, (Aus.) *Indrawadi*, *Fuine*, *Linan*, *Salfordia*, 16th Jan.—*Eidswild*, *Inaba Maru*, *Australien*, *Menzell*, 20th Jan.—*Sambha*, 23rd Jan.—*Artelisia*, *Glenlogan*, *Agamemnon*, 27th Jan.—*Nantia*, *Ardaydang*, *Roon*, *Foshing*, 30th Jan.—*Wakusa Maru*, 3rd Feb.—*Menclaus*, *Laos*, *Benecluch*, *Brigade*, 6th Feb.—*Glenurrid*, *Mackoon*, *Saxonia*, *St. Nicholas*, *Fiberius*, *Willowdene*, *Fiane Ferdinand*.
Homeward—23rd Jan.—*Indrani*, *Pro-metheus*, 27th Jan.—*Aragonia*, *Java*, 30th Jan.—*Glenroy*, *Kiautschow*, 3rd Feb.—*Sydney*, 6th Feb.—*Ceylon*.
Arrivals at Home—2nd Jan.—*Freiburg*, *Tantalus*, 6th Jan.—*Sado Maru*, 9th Jan.—*Brishuel*, *Polyphenus*, *Ningchow*, 13th Jan.—*Antenor*, *Kurdistan*, *Armand Behc*, 16th Jan.—*Print Heinrich*, 20th Jan.—*Glenstiel*, *Seneca*, *Hyson*, *Suevia*, 23rd Jan.—*Konig Albert*, 27th Jan.—*Permosa*, 30th Jan.—*Marburg*, *Salazie*, *Achilles*, 3rd Feb.—*Indramayo*, *Kawachi Maru*, 6th Feb.—*Ringo Maru*.

Vessels in Port.

STRAMERS.
Aki Maru, Jap. s.s., 3,995, Ekstrand, 4th Feb.,—Seattle via Japan Ports and Shanghai 29th Dec. Flour and Gen.—N. Y. K.
Andree Rickmers, Ger. s.s., 1,020, Kohn, 3rd Feb.,—Bangkok 26th Jan., Rice and Gen.—B. & S.
Benedict, Br. s.s., 1,483, Clark, 3rd Feb.,—Moji 29th Jan. Coal—G. L. & Co.
Borneo, Ger. s.s., 1,344, Muhle, 27th Jan.,—Saidakin 21st Jan., Gen. and Timber—M. & Co.
Bourbon, Fr. s.s., 997, Souche, 2nd Feb.,—Saigon 29th Jan., Rice and Flour—Rice—Man Fat.
Charles Hardouin, Fr. s.s., 876, Laurage, 15th Jan.,—Nantes 15th Nov. and Singapore 3rd Jan., Ballast—N. M.
Empress of India, Br. s.s., 3,003, Marshall, 19th Jan.,—Vancouver 28th Dec. and Shanghai 17th Jan., Mails and Gen.—C. P. R. Co.
Germanica, Ger. s.s., 2,575, Behrmann, 3rd Feb.,—Kutchinotzu 29th Jan., Coal—Order.
Haitan, Br. s.s., 1,832, Roach, 5th Feb.,—Swatow 4th Feb., Gen.—D. & Co.
Kaifong, Br. s.s., 1,024, Pennefather, 2nd Feb.,—Cebu via Iloilo and Manila 30th Jan., Gen.—B. & S.
Liscum, Am. transport, 1,072, Healey, 16th Jan.,—Manila 13th Jan., Ballast—U. S. Govt.
Lydia, Ger. s.s., 1,772, Girstenbran, 1st Feb.,—Canton 31st Jan., Gen.—H. A. L.
Maiduru Maru, Jap. s.s., 667, Saitow, 5th Feb.,—Anping via Amoy and Swatow 2nd Feb., Gen.—O. S. K.
Merionethshire, Br. s.s., 1,949, Cundy, 4th Feb.,—London 11th Dec. and Singapore 27th Jan., Gen.—S. T. & Co.
Phoen, Fr. s.s., 1,298, Thomas, 3rd Feb.,—Saigon 29th Jan., Gen.—B. & Co.
Siberia, Am. s.s., 1,124, Smith, 3rd Feb.,—San Francisco 7th Jan. and Shanghai 1st Feb., Mails and Gen.—P. M. S. S. Co.
Sungkiang, Br. s.s., 1,021, Robinson, 1st Feb.,—Manila 29th Jan., Gen.—B. & S.
Tartar, Br. s.s., 4,125, Evans, 16th Dec.,—Vancouver 16th Nov. and Shanghai 13th Dec., Gen.—C. P. R. Co.
Tayabas, Am. s.s., 121, Casanova, 3rd Feb.,—Amoy 2nd Feb., Ballast—A. R. M.
Tsintau, Ger. s.s., 1,002, Koch, 1st Feb.,—Bangkok via Swatow 18th Jan., Rice and Teakwood—B. & S.
Volga, Br. s.s., 2,851, Pattie, 4th Feb.,—Barry Dock 19th Dec. Coals—D. & Co., Ltd.
Wuchang, Br. s.s., 801, Finlayson, 3rd Feb.,—Iloilo 30th Jan., Gen.—B. & S.

Books containing stamps of the following denominations may be obtained at the counter of General Post Office for \$1.00 each.

16 stamps at 4 cents.
12 " " 2 " "
12 " " 1 " "

Swatow and Shanghai—Per Tungshing, 8th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per Tungshing, 8th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per See Yuh, 8th Feb., 3 P.M.
Nantao—Per Taichun, 8th Feb., 5 P.M.
Sanbue—Per Hoi Fu, 8th Feb., 5 P.M.
Macao—Per Wingchui, 8th Feb., 5 P.M.
Canton—Per Powan, 8th Feb., 5 P.M.
Kobe—Per Tye, 8th Feb., 5 P.M.
Canton—Per Honan, 9th Feb., 7.30 A.M.
Europe—*via* Taitoum P.
Ernest Simons, 9th Feb., 11 A.M.
Macao—Per Hengshun, 9th Feb., 1.15 P.M.
Yokohama and Kobe—Per Changsha, 9th Feb., 3 P.M.
Hoiho—Per Wuchang, 9th Feb., 3 P.M.
Shanghai, Moji, Kobe, Yokohama, Victoria, (B.C.) and Seattle, (U.S.A.)—Per Aki Maru, 9th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per Tungshing, 9th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per See Yuh, 9th Feb., 3 P.M.
Nantao—Per Taichun, 9th Feb., 5 P.M.
Sanbue—Per Hoi Fu, 9th Feb., 5 P.M.
Macao—Per Wingchui, 9th Feb., 5 P.M.
Canton—Per Kinsan, 9th Feb., 5 P.M.
Canton—Per Powan, 10th Feb., 7.30 A.M.
Yokohama, Kobe and Tsintau—Per Andalusia, 10th Feb., 10 A.M.
Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, B.C.—Per *Empress of India*, 10th Feb., 11 A.M.
Macao—Per Hengshun, 10th Feb., 1.15 P.M.
Manila and Cebu—Per Kinsu, 10th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per Tungshing, 10th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per See Yuh, 10th Feb., 3 P.M.
Shanghai, Yokohama and Kobe—Per *Banberg*, 10th Feb., 4 P.M.
Nantao—Per Taichun, 10th Feb., 5 P.M.
Sanbue—Per Hoi Fu, 10th Feb., 5 P.M.
Macao—Per Wingchui, 10th Feb., 5 P.M.
Canton—Per Powan, 10th Feb., 5 P.M.
Canton—Per Kinsan, 11th Feb., 7.30 A.M.
Singapore, Penang and Bombay—Per *Cypri*, 11th Feb., 11.30 A.M.
Macao—Per Hengshun, 11th Feb., 1.15 P.M.
Kongmoon, Kumchuk and Samshui—Per Tungshing, 11th Feb., 3 P.M.
Kongmoon, Kumchuk and Samshui—Per See Yuh, 11th Feb., 3 P.M.
Nantao—Per Taichun, 11th Feb., 5 P.M.
Sanbue—Per Hoi Fu, 11th Feb., 5 P.M.
Macao—Per Wingchui, 11th Feb., 5 P.M.
Canton—Per Powan, 11th Feb., 5 P.M.
Canton—Per Kinsan, 12th Feb., 7.30 A.M.
Macao—Per Hengshun, 12th Feb., 1.15 P.M.
Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney and Melbourne—Per *Empire*, 10th Feb., 11 A.M.
Books containing stamps of the following denominations may be obtained at the counter of General Post Office for \$1.00 each.
16 stamps at 4 cents.
12 " " 2 " "
12 " " 1 " "

VISITORS AT THE HOTELS.

CONNAUGHT.
Bain, J. W.
Baranski, M.
Bell, J. Mrs.
Bell, J. F.
Boyer, W. B.
Brabazon, R. A.
Christie, Mrs. & Mr. D.
Cronin, John
Donald, W. H.
Davidson, A. Duncan
Dufour, Mrs. B.
Dulot, Mme.
Fyre, Mr. and Mrs. H.
Fernandes, Count
Senna
Fernandes, J.
Hayler, L.
Heckford, R. G.
Helm, E. D.
Hills, L. B.
Howard, E.
THOMAS.
Berran, C. F.
Bowa, O.
Chakow, J. L.
Chow How Wai
Condy, Mr. C. and 2 children
Crown, Mr.
Fisher, H. L.
Gibson, J. S.
Gilbert, J. S.
Henry, G.
Hough, Dr.
KOWLOON.
Ash, W. E.
Bennie, J.
Barabazon, P. A.
Lundor, J. T. F.
Koralewski, Lieut.
Lightfoot, S.
McPherson, Mr. & Mrs.
Sloum, I. B.
Speakes, Major
Lewis, R. N. Capt. and Mrs. Vaughan
Lutgens, R.
Martin, R.
McDermott, A. P. B.
Mitchell, R.
Mortimore, Miss E.
Moxon, Mr. and Mrs.
Herbert
Ollis, Mr. and Mrs.
Ormsdon, Major and Mrs. J. W.
Oswald, Mr. and Mrs. J. and children
Pollock, H. E.
Pratt, Major and Mrs.
Quach, E.
Keid, T. H.
Sawyer, Mrs. W. E.
Sinclair, A.
Smith, A. Findlay
Smith, C. W.
Spacknover, W. O. C.
Stevenson, D.
Watkins, R. E., Capt. and Mrs.
Watson, Mr. and Mrs.
Wernborn, S. T.
White, Dr. and Mrs. M. J.
CRAIGIEBURN.
Austen, R. N. Staff
Surgeon and Mrs. Smith, Mr. and Mrs. Grant
Bent, Mrs.
Craiton, R. H.
Dann, G. H.
Duff, J. S.
Fallon, C. H.
Gaskell, Mr. and Mrs. Helms, W.
OCCIDENTAL.
Akehurst, C. A.
Burdett, M. F. D.
Chandler, Lt. F.
Dickinson, Mr. and Mrs. J.
Ger rd, Capt. J. C.
Gibson, Dr.
Kevt, Dr. F.
Liddell, Mr. and Mrs. Lopez, Amaro
Lundor, J. H.
North, H. S.

HONGKONG.
Laws, J. H.
Lohmeyer, Mr. & Mrs. A.
Lyman, Mr. and Mrs. J. H.
Macgowan, R. J.
Mackie, Gordon.
Marriott, Dr. O.
Mast, Sidney
Mast, Mr. and Mrs. E.
McFarlan, T. P.
Meikle, Mr. & Mrs. E.
Mickle, H. M.
Miller, P. L.
Monro, R. N. Com. C. S.
Morris, W. F.
Morris, Miss
Morrison, A.
Murphy, Mr. and Mrs. E. O.
Myers, Mrs. Dr. A. M.
North, C. J.
Osborn, Mrs. F.
Parfit, W.
Pattie, Mr. & Mrs. J. A.
Peck, L.
Phillips, A. E.
Piper, D.
People, N.
Potter, A. G.
Potts, W. H.
Pruitt, Mrs. W. V.
Reed, Louis
Reed, Rev. and Mrs. D. C.
Ross, S. B. C.
Sayer, R. T. D.
Scott, Mrs. H. T.
Scott, Mr. & Mrs. J. H.
Scoville, Mr. and Mrs. E. A.
Simmers, Mr. and Mrs. Sierie, Dr.
Skott, C.
Somerville, Geo.
Stanton, A.
Staut, T.
Stuart, Capt. and Mrs. Leslie C.
Sutherland, R.
Thomas, C. B.
Trevoux, I.
Vernon, Mr. and Mrs. J.
Watkins, Mr. and Mrs. E. A.
Whitton, Mrs. A. M.
Wolff, Philip
Woolmer, Mr. & Mrs. Wright, Mr. and Mrs. C. G.
KING EDWARD.
Ardery, Miss M.
Blue, Mrs. V.
Brown, Mr. and Mrs. Cecil
Brown, Lady
Carter, H. B.
Dezergemell, Miss
Dickson, Miss
Hawley, Mr. and Mrs. Geo. T.
Hick, W. M.
Hollingsworth, A. H.
Kent, R. V., Lt. Col. E.
Kent, Mrs. E. F.
Lundholm, Capt.
Mather, Miss
Matzdorf, M.
Beattie, A.
Beattie, J. M.
Bensen, Major & Mrs.
Bolagovsky, Mr. and Mrs. C. de, maid
and child
Bonnel, Miss
Bunney, Major and Mrs.
Bunney, Miss
Hrawn, Col. L. F.
Chapman, Mr. & Mrs. Chichester, Major and Mrs. A. A.
Cocke, Miss
Deane, Miss
Doran, J. C.
Dymock, R. A. A.
Ferreir, Col. & Mrs.
Fobite, R. N. Capt.
Mrs.
French, Major G. A.
Fullerton, Mr. and Mrs. A. R.
Grant, R. N. Eng. Lieut.
A. R.
Hamilton, Major
Harting, R.
Holborow, Mr.
Hardy, R. N. Comman-
der and Mrs.
Jeffries, H. W.

PEAK.
Lewis, R. N. Capt. and Mrs. Vaughan
Lutgens, R.
Martin, R.
McDermott, A. P. B.
Mitchell, R.
Mortimore, Miss E.
Moxon, Mr. and Mrs.
Herbert
Ollis, Mr. and Mrs.
Ormsdon, Major and Mrs. J. W.
Oswald, Mr. and Mrs. J. and children
Pollock, H. E.
Pratt, Major and Mrs.
Quach, E.
Keid, T. H.
Sawyer, Mrs. W. E.
Sinclair, A.
Smith, A. Findlay
Smith, C. W.
Spacknover, W. O. C.
Stevenson, D.
Watkins, R. E., Capt. and Mrs.
Watson, Mr. and Mrs.
Wernborn, S. T.
White, Dr. and Mrs. M. J.

CRAIGIEBURN.
Austen, R. N. Staff
Surgeon and Mrs. Smith, Mr. and Mrs. Grant
Bent, Mrs.
Craiton, R. H.
Dann, G. H.
Duff, J. S.
Fallon, C. H.
Gaskell, Mr. and Mrs. Helms, W.

OCCIDENTAL.
Akehurst, C. A.
Burdett, M. F. D.
Chandler, Lt. F.
Dickinson, Mr. and Mrs. J.
Ger rd, Capt. J. C.
Gibson, Dr.
Kevt, Dr. F.
Liddell, Mr. and Mrs. Lopez, Amaro
Lundor, J. H.
North, H. S.

THE SHARE MARKET.

STOCKS.	PAID UP VALUE.	LAST DIVIDEND.	TO-DAY'S QUOTATIONS.
BANKS.			
Hongkong and Shanghai Banking Corporation, Ltd.	\$ 125	{ Div. of £1.10/- @ 1/8=\$18 for half-year ending 30.6.1903	\$645
National Bank of China, Ltd.	£ 8	{ 3/6=\$18 for 1903	\$33 b.
Do. Founders.	£ 1	NONE	\$10
MARINE INSURANCES.			
Union In. Society of C'lon, Ltd.	\$ 100	31 per cent=\$32 per share for 1902	\$490 s.
China Traders' In. Co., Ltd.	\$ 25	15 %=\$4 for year ended 30.4.1903	\$56 b.
North China In. Co., Ltd.	£ 5	Final of £1 making £2 for 1902	Tls. 67
Yangtze In. Association, Ltd.	\$ 60	20 %=\$12 for 1901	\$135
Canton In. Office, Ltd.	\$ 50	30 %=\$15 per share for 1902	\$175
FIRE INSURANCES.			
Hongkong Fire In. Co., Ltd.	\$ 50	\$22 1/2 per share for 1901	\$305
China Fire In. Co., Ltd.	\$ 20	\$6 per share for 1901	\$92
SHIPPING.			
Hongkong, Canton, & Macao Steamboat Co., Ltd.	\$ 15	\$14 for half-year ending 30.6.1903	\$31
Indo-China S. N. Co., Ltd.	£ 10	5 %=\$10/- per share for 1902	\$80 sa.
China & Manila S.S. Co., Ltd.	\$ 50	10 %=\$5 per share for 1902	\$22 sa.
Douglas Steamship Co., Ltd.	\$ 50	Div. of £3 for year ended 30.6.1903	\$34 b.
"Star" Ferry Co., Ltd.	{ \$ 10	\$1.20 } = 1 1/2 % for year ending 30.4.1903	\$30 s.
Do. Ltd.	{ \$ 5	{ 30.4.1903	\$19 s.
"Shell" Transport & Trading Co., Ltd.	£ 1	Interim of 1/- for 1903	Tls. 36
Taku Tug & Lighter Co., Ltd.	Tls. 50	Interim of 2 % for 1903	Tls. 30
Shanghai Tug & Lighter Co., Ltd.	Tls. 50	Interim of 4 % = Tls. 2.00	Tls. 49
Do. Preference	Tls. 50	Interim of 3 1/2 % = Tls. 1.75	Tls. 45
REFINERIES.			
China Sugar Refining Co., Ltd.	\$ 100	Fin. of \$7 making \$12 for 1903	\$105 sa. & b.
Luzon Sugar Refining Co., Ltd.	\$ 100	\$3 per share for 1897	\$10 s.
Perak Sugar Cultivation Co., Ltd.	Tls. 5	5 % = Tls. 2 1/2 for year ending 30.9.03	Tls. 50 sa.
MINING.			
Panjo Mining Co., Ltd.	\$ 11	NONE	\$1 s.
Société Française des Charbonnages du Tonkin	Fr. 250	Interim of Frs. 30 for 1903	\$600 s.
Raub Australian Gold Mining Co., Ltd.	£0.18.10	No. 1 of 1/- per share 28.1.01	16
Chinese Engineering & Mining Co., Ltd.	£ 1	No. 2 of 1/- per share 26.10.03	Tls. 6 1/2 sa.
DOCKS, WHARVES AND GODOWNS.			
Hongkong & Whampoa Dock Co., Ltd.	\$ 50	12 1/2 %=\$6 for 1 year 30.6.03	\$208
S. C. Farnham, Boyd & Co., Ltd.	Tls. 100	Interim of Tls. 5 for 1 year ending 31.10.1903	Tls. 126 sa.
Hongkong & Kowloon Wharf & Godown Co., Ltd.	\$ 50	Interim of \$2 1/2 for 1903	\$95 b.
New Amoy Dock Co., Ltd.	\$ 6 1/2	\$2 1/2 for 1902	\$37 1/2 s.
Shanghai & Hongkew Wharf & Godown Co., Ltd.	Tls. 100	Interim of Tls. 5 for 1903	Tls. 200 b.
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan & Mortgage Co., Ltd.	\$ 10	8 %=\$80 cents per share for 1903	\$9
Hongkong Land Investment & Agency Co., Ltd.	\$ 100	Final of \$5 making \$12 for 1903	\$150 s.
K'loon Land & Building Co., Ltd.	\$ 30	\$2.50 per share for 1903	\$35 b.
West Point Building Co., Ltd.	\$ 50	Final of \$1.70 making \$3.20 for 1903	\$146 sa.
Hongkong Hotel Co., Ltd.	\$ 50	\$6 for first year 1903	\$55
Astor House Hotel Co., Ltd. (Shanghai)	\$ 25	2 1/2 % for year ending 30.6.03	\$29 sa.
Hotel des Colonies Co., Ltd. (Shanghai)	Tls. 25	6 % for year ending 31.3.03	Tls. 14 sa.
Humphreys Estate & Finance Co., Ltd.	\$ 10	9 per cent. for 1902	\$11 1/2 sa.
Shai Land Investment Co., Ltd.	Tls. 50	Interim of 6 % for 1903	Tls. 112 sa.
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd.	\$ 10	{ Final of 60 cents, making \$1 for 1903	\$15 1/2 s.
Ewo Cotton Spinning & Weaving Co., Ltd.	Tls. 50	{ 19-2/1903	Tls. 32 s.
International Cotton Manufacturing Co., Ltd.	Tls. 75	Interim of 3 % on account of 1898	Tls. 25 b.
Loau-kung-mow Cotton Spinning & Weaving Co., Ltd.	Tls. 100	Interim div. of 4 % on acct. of 1898	Tls. 35
Soy Chee Cotton Spinning Co., Ltd.	Tls. 500	4 % for period ended 31.12.1897	Tls. 170 s.
SUGAR AND TOBACCO COMPANIES.			
Alhambra, Ltd.	\$ 100	25 % for year ending 30.6.1900	\$200
Philippine Co., Ltd.	\$ 10	First year	\$10 b.
Shanghai-Sumatra Tobacco Co., Ltd.	Tls. 20	Interim of Tls. 3 per share	Tls. 52 sa.
MISCELLANEOUS.			
Green Island Cement Co., Ltd.	\$ 10	12 1/2 %=\$12.50 per share for 1902	\$25 1/2 s.
China-Borneo Co., Ltd.	\$ 12	First year	\$8 1/2 b.
A. S. Watson & Co., Ltd.	\$ 10	Interim of 5 % for 1903	\$14 1/2 sa.
Watkins, Ltd.	\$ 10	\$1 per share for 1903	\$7 1/2 b.
Hongkong Electric Co., Ltd.	\$ 10	90 cents for year ending 30.4.1903	\$12 b.
Hongkong Electric Co., Ltd.	\$ 5	45 cents for year ending 30.4.1903	\$6 1/2 b.
Hongkong & China Gas Co., Ltd.	£ 10	10 % div. and 1 % bonus for 1901	\$145 b.
Hongkong Rope Manufacturing Co., Ltd.	\$ 50	\$10 for 1902	\$145 b.
Geo. Fenwick & Co., Ltd.	\$ 25	15 per cent=\$3.75 for 1902	\$51
Hongkong Ice Co., Ltd.	\$ 25	Interim of \$4 for 1903	\$240
Hongkong High-Level Tramways Co., Ltd.	\$ 100	\$20 for year ending 31.11.1903	\$300
Dairy Farm Co., Ltd.	\$ 6	\$14 for year ending 31.7.1903	\$124 b.
Campbell, Moore & Co., Ltd.	\$ 10	Div. of \$2 1/2 for 1902	\$40 s.
Bell's Asbestos Eastern Agency, Ltd.	£0.12.6		\$5 s.
United Asbestos Oriental Agency, Ltd.	\$ 4	90 cents	\$9 b.
Do. Founders.	\$ 10	\$29.70 } for year ending 31.5.03	\$210 b.
Hongkong Steam Water-boat Co., Ltd.	\$ 10	Final of 6 % making 12 % for year	\$15 1/2 b.
China Light & Power Co., Ltd.	\$ 10	NONE	\$5
William Powell, Ltd.	\$ 10	\$1 for year ended 30.6.1903	\$9 1/2 b.
Maatschappij tot Mijn- & Bosch- en Landbouw exploitatie in Lanckriet, Limited	Guilders 100	{ 5th interim dividend of Tls. 7 1/2 paid 15.12.1903 making so far Tls. 35 for the year ending 31.10.03	Tls. 300 sa.
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	\$ 50	First year	\$50
South China Morning Post, Ltd.	\$ 25	First year	\$25
Telegraphic Address—"Rialto."		BENJAMIN, KELLY & PORTS,	
Telephone No. 148, P. O. Box No. 111.		Share Brokers.	
NOTE:—b=buyers, s=sellers, sa=sales.			

WILLIAM POWELL, LD.

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